



United Bank for Africa Plc	FY 2021	FY 2020	% Change
<i>Statement of Profit or Loss</i>	(N' million)	(N' million)	
Gross earnings	660,219	616,843	7.03%
Interest income	474,262	427,862	10.84%
Interest expense	(157,551)	(168,395)	-6.44%
Net interest income	316,711	259,467	22.06%
Credit Impairment charges/write-back	(12,863)	(27,009)	-52.38%
Income after Credit Impairment charges	303,848	232,458	30.71%
Fee and commission revenue	158,648	126,943	24.98%
Fee and commission expense	(57,746)	(44,335)	30.25%
Net Trading & Forex revenue	16,385	54,847	-70.13%
Other operating income	8,996	6,120	46.99%
Share of profit of equity-accounted investee	1,928	1,071	80.02%
Staff costs	(93,244)	(87,545)	6.51%
Depreciation & Amortization	(22,700)	(20,005)	13.47%
Other operating expenses	(163,042)	(142,297)	14.58%
Profit before income tax	153,073	127,257	20.29%
Income tax	(34,395)	(18,095)	90.08%
Profit after tax	118,678	109,162	8.72%
Earnings per Share (in Kobo)	339	310	9.35%

<i>Balance Sheet as at</i>	FY 2021	FY 2020	%Change
Cash and cash equivalents	1,818,784	1,874,618	-2.98%
Investment securities	3,484,784	2,691,620	29.47%
Loans and Advances	2,834,564	2,632,394	7.68%
Investment in equity-accounted investee	8,945	4,504	98.60%
Other Assets	394,241	490,241	-19.58%
Total Assets	8,541,318	7,693,377	11.02%
Banks & Customers' deposits	7,023,400	6,094,168	15.25%
Borrowings & Debt securities issued	455,772	694,355	-34.36%
Current income tax	21,415	9,982	114.54%
Other Liabilities	235,924	175,326	34.56%
Total Liabilities	7,736,511	6,973,831	10.94%

Total shareholders' equity	804,807	719,546	11.85%
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Corporate Actions

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date
N0.80k	Nil	March 18, 2022	March 21, 2022	April 7, 2022

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